

JC

March 12, 1971

Mr. Richard Brown
Dick Brown Holdings Inc.
366 Boulevard Valois
Place Renaud
Laval, Province
Quebec, Canada

Dear Mr. Brown:

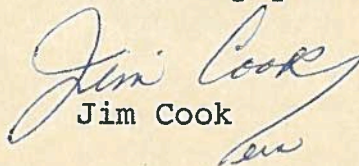
I am sorry I missed your phone call yesterday, but I was pleased to hear you had raised the remainder of the \$75,000.

After your call, I talked with Bud Moore and he agreed to delete the clause on "50% of the prize money." Just mark that item out and initial that part, sign the document and forward to Bud.

Make all payments - the first \$25,000 is due on signing - payable to: Jim Cook Associates for the account of Bud Moore Engineering. Please forward to me.

This will be a great association and I will look forward to working with you.

Sincerely yours,


Jim Cook

JDC:ers

*Jim Cook Associates, Suite 400-5 Union Bank Tower, Del Amo Financial Center
Torrance, California 90503 213-371-7548*

JC

February 24, 1971

Mr. Richard Brown
Dick Brown Holdings Inc.
366 Boulevard Valois
Place Renaud
Laval, P.
Quebec, Canada

Dear Mr. Brown:

The enclosed letter will serve as the basic agreement between you and Bud Moore Engineering. If the agreement meets your approval, please sign the original and forward it for signing to Bud Moore at:

365 St. John Street
Spartenburg, South Carolina

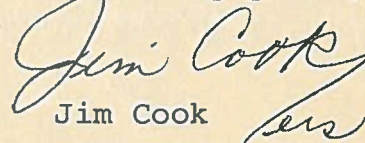
Mr. Moore will approve and forward to me for processing. If there are any questions, please contact Bud.

If you have any press materials and/or photos of yourself that can be used for publicity, I would appreciate your forwarding same to me. As I mentioned to you, I handle the PR for Parnelli and his teams.

Our program looks extremely good for 1971. If there is anything I can do for you, please contact me at any time.

Looking forward to working with you, I remain,

Sincerely yours,


Jim Cook

JDC:ers
encl. Basic agreement

CC: Mr. Bud Moore

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Torrance, California 90503 213-371-7548*

JC

February 24, 1971

Mr. Richard Brown
Dick Brown Holdings Inc.
366 Boulevard Valois
Place Renarud
Laval, P.
Quebec, Canada

Dear Mr. Brown:

Per our phone conversation today, this letter will confirm Bud Moore Engineering's agreement with you to provide a Ford Mustang Trans-Am car for you to drive as a Bud Moore Team Driver in each of the 1971 Trans-Am races.

The conditions are as follows:

Bud Moore Engineering agrees:

1. To build and maintain a Ford Mustang Trans-Am car for Dick Brown to drive in each of the 1971 SCCA Trans-Am races.
2. That this Ford Mustang will be prepared as a team car to the 1970 Trans-Am Champion, Parnelli Jones' car. (It is understood that Parnelli Jones will not be bound by this agreement, but will drive in the 1971 races that he so chooses to enter.)
3. That this Ford Mustang of Dick Brown will be fielded by Bud Moore Engineering as a "first class" effort to be competitive.
4. To make the Dick Brown car available on site prior to practice and qualifying at each event.
5. To provide maintenance and pit crew service as necessary at each event.
6. To pay Dick Brown 50% of the prize money so earned, by the Dick Brown- Bud Moore Ford Mustang.
7. To provide the necessary product support and association to assure a competitive team effort.

Dick Brown Agrees:

1. To pay Bud Moore Engineering a fee of \$75,000, payable as follows:
 - a. By March 15, 1971.....\$25,000
 - b. On the date of the completion of the third 1971 Trans-Am event.....\$25,000

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- c. On the date of completion of the sixth
1971 Trans-Am event.....\$12,500
 - d. On the date of completion of the ninth
1971 Trans-Am event.....\$12,500
 - e. All payments are to be made to: Jim Cook Associates for
the account of Bud Moore Engineering.
2. To make himself available at all test programs (unless otherwise
agreed) in order to familiarize himself with the Team equipment
and the Team operation..it being understood that this test
association with Parnelli Jones and the Team would be extremely
beneficial to Mr. Brown.
3. That his Bud Moore prepared Ford Mustang will be painted the Team
colors and will carry identification of those products necessary
to assure a competitive effort.

I accept the conditions set forth in this letter.

For: Dick Brown Holdings Inc.

I accept the conditions set forth in this letter.

For: Bud Moore Engineering

Attested:

For: Jim Cook Associates